

PRESS RELEASE

INTERCOS S.P.A.:

Intercos Cosmetics Suzhou Co., LTD receives the "Jiangsu Province Green Factory" award

Intercos has received the "Jiangsu Province Green Factory" award for its commitment to reducing environmental impact, which has led to the efficiency of the entire supply chain with a consequent reduction of CO2 emissions into the atmosphere of approximately 28% compared to 2019.

Agrate Brianza, 27 November 2023 - **Intercos S.p.A.**, a global leader in the research and creation, production and marketing of cosmetics (Make-up) and skincare (Skincare) as well as hair and body care (Hair&Body) products, announces that its subsidiary **Intercos Cosmetics Suzhou Co., LTD** has been awarded the "**Jiangsu Province Green Factory**" recognition by the local government, thanks to the company's constant dedication to more sustainable and efficient production, reduction of CO2 emissions and consumption of energy, water and waste.

Intercos Cosmetics Suzhou Co, LTD. in 2019 embarked on a five-year strategic plan aimed at green transition and reducing the impacts of the factory and production processes. As a result of this commitment, the subsidiary has achieved significant milestones along the value chain, implementing responsible and sustainable measures that have reduced carbon emissions (Scope 1 and Scope 2 market based) by approximately 28% compared to 2019. Among the most significant initiatives is the use of grid-purchased electricity generated from certified renewable sources.

Intercos Group is pursuing a clear Sustainability Plan aimed at improving industrial processes, reducing energy, water and waste consumption, and limiting polluting and climate-changing emissions to the environment. Targets to 2025 include the reduction of Scope 1 and 2 market-based emissions by 20%, and the complete elimination of waste from production sites to landfill.

In addition to reducing emissions, Intercos has demonstrated a strong commitment to the use of clean energy. Today, almost 71% of electricity consumed comes from renewable sources and last year, CRB, a subsidiary of the Swiss-based Intercos Group, achieved carbon neutrality after reducing carbon emissions by 90%.

All these achievements are in line with the Group's broader vision of orienting the value chain towards an increasingly sustainable future and zeroing its carbon footprint in the long term.

Intercos Group

Intercos is one of the leading business-to-business operators internationally in the creation, production and marketing of cosmetics (Make-up) and Skincare products, in addition to hair and body care products (Hair&Body), for leading domestic and international brands, emerging brands and retailers serving the cosmetics market and the wider beauty sector. Founded in 1972 by Dario Ferrari, Intercos lists the Top cosmetics brands among its customers, with a staff of 5,200, 11 research centers, 16 production facilities and 15 commercial offices across three continents. Intercos for nearly 50 years has interpreted beauty, creating cosmetic products and becoming a trend setter which predicts, anticipates and influences new cosmetic trends, meeting the demands of a range of customers with products for all price ranges.

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